

## Message Text

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PAGE 01 EC BRU 06514 180059Z

63

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 NSCE-00 USIE-00 INRE-00 SSO-00

PA-01 PRS-01 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-03 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03 SP-02

SS-15 STR-04 TRSE-00 FRB-03 /090 W  
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FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC IMMEDIATE 9317

INFO ALL EC CAPITALS IMMEDIATE 922

LIMITED OFFICIAL USE EC BRUSSELS 6514

E.O. 11652: N/A

TAGS: PFOR, ENRG, EEC

SUBJECT: EUROPEAN COUNCIL, JULY 17: PRODUCER/CONSUMER DIALOGUE

1. ACCORDING TO THE POLITICAL COUNSELOR OF THE ITALIAN PERMANENT REPRESENTATION THE HEADS OF GOVERNMENT AGREED THAT AN ATTEMPT SHOULD BE MADE TO COMMENCE PREPCON II PRIOR TO THE 7TH SPECIAL SESSION OF THE UNGA (PROBABLY IN LATE AUGUST). THEY ALSO AGREED TO HOLD A MEETING OF THE EUROPEAN COUNCIL (PROBABLY MID-NOVEMBER IN ROME) TO CONSIDER MORE FULLY THE COMMUNITY'S POSITION PRIOR TO THE CONVENING OF THE FULL PRODUCER/CONSUMER CONFERENCE.

2. ACCORDING TO OUR SOURCE, A CONSENSUS EMERGED AMONG THE HEADS OF GOVERNMENT THAT THE FULL CONFERENCE IS TO LAUNCH THREE SEPARATE COMMISSIONS EACH HAVING A "FINANCIAL SUB-COMMITTEE." THESE "SUBCOMMITTEES" TOGETHER WOULD PROVIDE ACROSS-THE-BOARD COORDINATION OF FINANCIAL QUESTIONS.

3. FRENCH PRESIDENT GISCARD INFORMED HIS COLLEAGUES OF  
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PAGE 02 EC BRU 06514 180059Z

HIS DISCUSSIONS WITH SECRETARY KISSINGER IN PARIS ON

ENERGY. GISCARD REPORTEDLY SAID THAT THE UNITED STATES AGREED TO THE RESUMPTION OF THE DIALOGUE AND WOULD AGREE AT THE FULL CONFERENCE TO THE FORMATION OF THREE COMMISSIONS OF EQUAL STATURE. ACCORDING TO GISCARD, THE UNITED STATES HAD ALSO AGREED THAT EACH OF THE THREE COMMISSIONS WOULD REPORT TO EITHER THE CHAIRMAN OR THE FULL CONFERENCE WHICH WOULD ATTEMPT TO ASSURE PARALLEL PROGRESS ON THE VARIOUS ISSUES IN THEIR DISCUSSION. (WE UNDERSTAND THE FRENCH PRESS HAS THE NOTES FROM WHICH GISCARD SPOKE, INCLUDING HIS REPORT ON A DISCUSSION WITH SECRETARY KISSINGER.)

4. THE FRENCH ARE PLAYING UP WITH THE PRESS BOTH THE EXTENT TO WHICH THEIR POSITION AGREES WITH THAT OF THE UNITED STATES AND THE AMOUNT OF CONSENSUS ACHIEVED IN THE DISCUSSIONS BY THE HEADS OF GOVERNMENT. IN FACT, ACCORDING TO BOTH ITALIAN AND BRITISH SOURCES, THE EXTENT TO WHICH THE HEADS OF GOVERNMENT WERE ABLE TO ACHIEVE CONSENSUS ON THE PRODUCER/CONSUMER CONFERENCE REMAINS UNCLEAR (E.G., UK DESIRE FOR A SEPARATE SEAT). GREENWALD

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